

Withdrawing from all your classes?

Return of Title IV Funds

Consider this first:

- If you withdraw after completing more than 60% of the quarter, you have earned 100% of your aid.
- If you complete 60% or less of the quarter, you may need to repay up to 50% of grant funds received.

Loss of future financial aid eligibility

If you owe a repayment of grant funds and do not immediately repay, you will lose your financial aid eligibility. All amounts owing are reported to the Department of Education within **45 days** of your withdrawal date.

Repayment of Tuition and Fess

If Title IV funds paid for your tuition and fees or you picked up a grant or loan check, and unearned funds are returned to the federal government, you will be responsible for paying the balance of your tuition.

For example, if Pell Grant paid \$592 for your tuition and fees and you withdraw on the tenth day of the quarter, BCC returns \$515 of unearned aid to the Pell program. BCC keeps \$77 of tuition and fees charges. BCC's refund policy is applied to determine how much you owe the college for the time you attended. In this case, you have withdrawn at the 50% refund tuition period and will be treated as a student who is paying for his or her own tuition. If you had paid for your own tuition, you would receive a refund of 50% ($\$592 \times 50\%$) or \$296, and the college would keep 50% of the tuition or \$296. As a result, you would owe \$296 minus whatever amount, if any, BCC kept when the Refund of Title IV Funds calculation was made. In this case, BCC kept \$77, therefore, you would owe \$219 ($\$296 - \$77 = \219).

Example of Return of Title IV Funds

Scenario: Student registers for full-time and receives financial aid on the second day of the quarter. Financial aid funds paid the student's tuition and the student picked up a grant check. Disbursed aid amounts are as follows:

Pell Grant (Title IV funds)	\$1,000
Washington State Need Grant:	\$500
BCC Tuition Waiver:	\$500
Total Paid to Student:	\$2,000

Student withdraws on September 29th (10th day of the quarter).

Example of Calculation:

1. Total Title IV funds paid to student		\$1,000
Pell Grant \$1,000		
2. Percentage of aid earned	13%	\$130
(i.e. percentage of period completed; days completed.)		
3. Amount of aid unearned	87%	\$870
(i.e. percentage of aid to be returned)		
4. Amount of aid school to return		\$515
$\$592 \times 87\%$		
Tuition	\$557	
Fees	\$35	
Total	\$592	
School keeps \$77 of tuition payment.		
5. Initial amount of aid student to return		\$355
$\$870 - \515		
6. Final amount of aid student to return		\$177
$\$355 \times 50\%$		
7. Tuition amount student to return		\$219
$\$592 \times 50\% = \296		
$\$296 - \77 (see 4) = \$219		

If you have any questions regarding this matter, please contact BCC's Financial Aid Office immediately.

If your last day of attendance occurs on the dates indicated below, you will have earned 100% of your financial aid.

Quarter	Last Day of Attendance
Summer Quarter 2008	July 22, 2008
Fall Quarter 2008	November 09, 2008
Winter Quarter 2009	February 20, 2009
Spring Quarter 2009	May 18, 2009

Return of Title IV Funds

If you withdraw from all your classes, the Financial Aid Office is required to determine whether any financial aid funds need to be returned to the federal government. This may result in your having to repay your financial aid and/or owing a partial tuition payment to Bellevue Community College.

If your last day of attendance occurs on the dates indicated below, you will have earned 100% of your financial aid and will not need to repay anything.

Quarter	Last Day of Attendance
Summer Quarter 2008	July 22, 2008
Fall Quarter 2008	November 09, 2008
Winter Quarter 2009	February 20, 2009
Spring Quarter 2009	May 18, 2009

If you withdraw before these dates, you may have to repay your financial aid and may owe a partial tuition payment to Bellevue Community College.