



Financial Aid Office IN20 B123
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Bellevue, WA 98007-6484

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Fax: (425) 564-4065
Email: financialaid@bcc.ctc.edu
Web site: www.bellevuecollege.edu/financialaid

2008-2009 Stafford Loan Application Steps

1. Apply for financial aid by completing the FAFSA and BCC Financial Aid orientation online.
2. Complete your online loan counseling at www.bellevuecollege.edu/financialaid/08-09-loans.stm.
3. Complete the Loan Application located on the back of this form, and return BCC's Financial Aid Office.
4. Look for your award letter in the mail. The letter will detail your loan amount and the type(s) of loan(s) for which you are eligible.
5. Watch for your Master Promissory Note (MPN) in the mail from either Great Lakes or Northwest Education Loan Association® (NELA). Please complete the MPN, sign, and date and return it to either Great Lakes or NELA.
 - ✓ If the MPN is not signed and returned to Great Lakes or NELA, loan funds will not be disbursed.
 - ✓ Usually you will not receive an MPN if you took out loans last year to attend BCC, already signed an MPN and are keeping the same lender.
6. If you would like to decrease your loan amount or return loan funds, please notify BCC immediately so we can ensure the proper action will be taken.

Tuition Payment

Please pay tuition at the time of your registration or contact the BCC Financial Aid Office for a financial aid tuition deferment. You need to register for six or more credits to maintain loan eligibility.

Interest Rates

Effective October 1, 2007 subsidized interest rates will start to decrease gradually.

6.80 percent	Loans first disbursed	July 1, 2006 to July 1, 2008
6.00 percent	Loans first disbursed	July 1, 2008 to July 1, 2009
5.60 percent	Loans first disbursed	July 1, 2009 to July 1, 2010
4.50 percent	Loans first disbursed	July 1, 2010 to July 1, 2011
3.40 percent	Loans first disbursed	July 1, 2011 to July 1, 2012

Unsubsidized interest rate loans will remain locked at 6.80 percent.

Fill Stafford loan application out on the other side.

2008-2009 Stafford Loan Application

Answer all questions. Incomplete applications will delay the processing of your loan.

Mark the loan type or types you are willing to consider borrowing. Some students may not be eligible to borrow subsidized loan funds.

Subsidized Unsubsidized

Choosing Your Lender

Most banks and credit unions participate in the federal Stafford Loan program. You must select a bank or credit union that will fund your loans. Stafford Loans are not credit-based loans; therefore, your credit will not be checked. If you are in default on a student loan or have borrowed before and reached the maximum loan limits, you will not be eligible to participate in this program.

These loans are guaranteed by the federal government through our guaranty agencies, Great Lakes and NELA. Interest rates are controlled by the government, but lenders offer various incentives to attract borrowers, such as waiving the origination fee or interest rate reductions for on-time payments. We recommend you research several lenders to determine which best fits your needs. Research has shown that up-front benefits are more likely to be of value to the borrower than back-end benefits.

Name of Bank or Credit Union: _____

Summer Quarter 2008

Attending? (Circle one) **Yes** **No**

Fall Quarter 2008

Attending? (Circle one) **Yes** **No**

Winter Quarter 2009

Attending? (Circle one) **Yes** **No**

Spring Quarter 2009

Attending? (Circle one) **Yes** **No**

Student Information (Print)

Student name: _____

Social Security Number: _____

Estimated Graduation date: _____ Phone number: (_____) _____

Address: _____

City: _____ State: _____ Zip code: _____